



KARSEN SUPPLY COMPANY LTD.

Industrial & Safety Supplies | Shipping Across Canada
Drop-ship warehouses in BC, Alberta, Ontario & Quebec | Online only

BUSINESS CREDIT APPLICATION

+1-236-804-1180 | csr@karsensupply.com | www.karsensupply.com

Thank you for your interest in opening a business credit account with **Karsen Supply Company Ltd.** Please complete all sections, sign, and return this form by email to csr@karsensupply.com. Incomplete applications may delay processing. Karsen Supply operates online only and ships across Canada from drop-ship warehouses; please direct all questions to +1-236-804-1180.

1 APPLICANT BUSINESS INFORMATION

LEGAL BUSINESS NAME		OPERATING / TRADE NAME (IF DIFFERENT)	
<input type="text"/>		<input type="text"/>	
TYPE OF ENTITY	☐ Sole proprietor	☐ Partnership	☐ Corporation
	☐ Other	SPECIFY <input type="text"/>	
BUSINESS NUMBER (BN)	GST/HST REGISTRATION NO.	PST/QST REGISTRATION NO.	
<input type="text"/>	<input type="text"/>	<input type="text"/>	
YEARS IN BUSINESS	PROVINCE OF INCORPORATION	DATE OF INCORPORATION (YYYY-MM-DD)	
<input type="text"/>	<input type="text"/>	<input type="text"/>	

Billing Address

STREET ADDRESS		UNIT / SUITE	
<input type="text"/>		<input type="text"/>	
CITY	PROVINCE / TERRITORY	POSTAL CODE	
<input type="text"/>	<input type="text"/>	<input type="text"/>	

Shipping Address

☐ Same as billing address

STREET ADDRESS		UNIT / SUITE	
<input type="text"/>		<input type="text"/>	
CITY	PROVINCE / TERRITORY	POSTAL CODE	
<input type="text"/>	<input type="text"/>	<input type="text"/>	
MAIN PHONE	GENERAL EMAIL	WEBSITE	
<input type="text"/>	<input type="text"/>	<input type="text"/>	

NATURE OF BUSINESS / PRODUCTS PURCHASED

2 ACCOUNTS PAYABLE & TAX STATUS

ACCOUNTS PAYABLE CONTACT NAME	TITLE	PHONE
<input type="text"/>	<input type="text"/>	<input type="text"/>
ACCOUNTS PAYABLE EMAIL	INVOICE DELIVERY EMAIL (IF DIFFERENT)	
<input type="text"/>	<input type="text"/>	
ARE PURCHASES TAX-EXEMPT?	☐ Yes ☐ No	EXEMPTION TYPE / CERTIFICATE NO. <input type="text"/>

If tax-exempt, please attach a copy of your valid exemption certificate or supporting documentation. Applicable GST/HST and PST/QST will be charged until a valid certificate is received.

3 CREDIT REQUESTED

CREDIT LIMIT REQUESTED (CAD \$)

EXPECTED MONTHLY PURCHASES (CAD \$)

PURCHASE ORDER (PO) NUMBER REQUIRED ON INVOICES? ☐ Yes ☐ No**4 OWNERS, PRINCIPALS & OFFICERS****Principal 1**

FULL NAME

TITLE

PHONE

% OWNERSHIP

HOME ADDRESS (STREET, CITY, PROVINCE, POSTAL CODE)

Principal 2

FULL NAME

TITLE

PHONE

% OWNERSHIP

HOME ADDRESS (STREET, CITY, PROVINCE, POSTAL CODE)

Principal 3

FULL NAME

TITLE

PHONE

% OWNERSHIP

HOME ADDRESS (STREET, CITY, PROVINCE, POSTAL CODE)

5 BANK REFERENCE

BANK / FINANCIAL INSTITUTION

BRANCH / TRANSIT NO.

ACCOUNT NO.

BRANCH ADDRESS (STREET, CITY, PROVINCE, POSTAL CODE)

ACCOUNT MANAGER

PHONE

EMAIL

Authorization to release information: The undersigned authorizes the financial institution named above to release information regarding the applicant's accounts and banking relationship to Karsen Supply Company Ltd. for the purpose of evaluating and reviewing this credit application.

AUTHORIZED SIGNATURE

PRINTED NAME

DATE

6 TRADE REFERENCES*Suppliers who currently extend credit to you***Trade Reference 1**

COMPANY NAME

CONTACT NAME

PHONE

EMAIL

ACCOUNT SINCE (YEAR)

CREDIT LIMIT (CAD \$)

Trade Reference 2

COMPANY NAME	CONTACT NAME	PHONE
<input type="text"/>	<input type="text"/>	<input type="text"/>
EMAIL	ACCOUNT SINCE (YEAR)	CREDIT LIMIT (CAD \$)
<input type="text"/>	<input type="text"/>	<input type="text"/>

Trade Reference 3

COMPANY NAME	CONTACT NAME	PHONE
<input type="text"/>	<input type="text"/>	<input type="text"/>
EMAIL	ACCOUNT SINCE (YEAR)	CREDIT LIMIT (CAD \$)
<input type="text"/>	<input type="text"/>	<input type="text"/>

7 TERMS AND CONDITIONS OF CREDIT

- 1. Payment terms.** Standard terms are **Net 30 days from the invoice date**, subject to credit approval. Karsen Supply Company Ltd. ("Karsen") may set, change, or require alternative terms (such as prepayment) at its discretion.
- 2. Overdue accounts.** Balances not paid when due may be charged interest at **2% per month (24% per annum)**, calculated and compounded monthly on the overdue amount, both before and after judgment.
- 3. Credit review.** Karsen may, at any time and without prior notice, suspend or hold shipments, or revise, reduce, or revoke any credit limit or terms, including where an account is past due.
- 4. Collection costs.** The customer is responsible for all reasonable costs of collecting overdue amounts, including collection agency fees and legal fees, to the extent permitted by law.
- 5. Title and risk.** Title to and risk of loss for goods pass to the customer as set out in the terms stated on Karsen's invoice or order confirmation.
- 6. Disputes.** Any dispute about an invoice, pricing, or goods must be raised in writing within **30 days of the invoice date**; otherwise the invoice will be considered accepted. Undisputed amounts remain payable when due.
- 7. Credit checks and privacy.** The applicant, and each principal and guarantor who signs, consents to Karsen obtaining credit reports and making inquiries of the bank and trade references listed, and to the collection, use, and disclosure of personal and business information for the purposes of evaluating credit, managing the account, and collecting amounts owing, consistent with the *Personal Information Protection and Electronic Documents Act* (PIPEDA) and applicable provincial privacy laws. Information may be shared with credit bureaus and collection agencies for these purposes.
- 8. Accuracy.** The applicant confirms that the information in this application is true and complete and agrees to notify Karsen promptly of any change in ownership, legal name, or address.
- 9. Governing law.** These terms are governed by the laws of the Province of British Columbia and the federal laws of Canada applicable there.
- 10. Electronic signatures.** Electronic signatures, and scanned, faxed, or electronic copies of this signed application, are valid and binding as originals.
- 11. Entire terms.** These terms apply together with Karsen's invoice and order terms. If there is a conflict, these credit terms prevail with respect to payment and credit.

8 PERSONAL GUARANTEE*Optional - may be required for approval*

In consideration of Karsen Supply Company Ltd. extending credit to the applicant, the undersigned guarantor personally and unconditionally guarantees prompt payment of all amounts the applicant owes to Karsen, now or in the future, including interest and collection costs. Karsen may proceed against the guarantor without first pursuing the applicant. This guarantee continues until revoked in writing, and revocation does not affect amounts owing at that time.

GUARANTOR FULL NAME

HOME ADDRESS

GUARANTOR SIGNATURE

DATE

WITNESS SIGNATURE

WITNESS PRINTED NAME

DATE

9 APPLICANT SIGNATURE

By signing below, the authorized signatory confirms that they have authority to bind the applicant, that the information provided is accurate, and that the applicant agrees to the Terms and Conditions in Section 7.

AUTHORIZED SIGNATORY - PRINTED NAME

TITLE

SIGNATURE

DATE

10 FOR OFFICE USE ONLY*Completed by Karsen Supply Company Ltd.*

APPROVED CREDIT LIMIT (CAD \$)

TERMS

ACCOUNT NO.

APPROVED BY

DATE

NOTES